

OVERVIEW OF BUDGET

DEPARTMENT: REDEVELOPMENT AGENCY
ASSOCIATE ADMINISTRATIVE OFFICER: KEITH LEE

The Redevelopment Agency of the County of San Bernardino was established in 1980 under the California State Redevelopment Law. Although a study was made at that time to assess the feasibility of establishing one or more redevelopment project areas, no projects were formed. However, the proposal to build a speedway on a portion of the site once occupied by the Kaiser Steel Plant near Fontana stimulated new interest in redevelopment. As a result of this interest, in 1995 the entire former Kaiser site and other blighted industrial property in its vicinity were incorporated into a project called the San Sevaine Redevelopment Project. The major objectives of the project are to encourage private sector investment in the development and redevelopment of the area by removing impediments to growth, eliminating and/or preventing the spread of blight and deterioration, and correcting infrastructure deficiencies. The following are the budget units that the Redevelopment Agency oversees:

	2001-02			
	Appropriation	Revenue	Fund Balance	Staffing
Operating Fund	2,931,399	140,000	2,791,399	2.0
Housing Fund	2,532,200	42,000	2,490,200	
Debt Service Fund	4,008,400	3,082,400	926,000	
Infrastructure Improvements	9,080,045	300,000	8,776,295	
Senior Housing Project	271,727	15,000	256,727	
TOTAL	18,823,771	3,579,400	15,240,621	2.0

BUDGET UNIT: OPERATING FUND (SPF RDA)

I. GENERAL PROGRAM STATEMENT

This operating fund was created to account for the Redevelopment Agency's administrative functions, including staffing requirements.

II. BUDGET & WORKLOAD HISTORY

	Actual 1999-00	Budget 2000-01	Actual 2000-01	Budget 2001-02
Total Appropriation	(887,735)	2,673,239	(182,490)	2,931,399
Total Revenue	125,785	95,000	175,944	140,000
Fund Balance		2,578,239		2,791,399
Budgeted Staffing		2.0		2.0

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

The negative amount for 2000-01 actual expenditures is due to tax increment revenue received from the Redevelopment's Debt Service Fund being recorded as a reimbursement.

Actual revenues in 2000-01 exceeded budget as a result of additional interest income. The department had anticipated a lower cash balance for the year; consequently, revenues were also projected at a reduced level.

REDEVELOPMENT AGENCY

GROUP: Economic Development/Public Services
DEPARTMENT: Redevelopment Agency
FUND : Special Revenue SPF RDA

FUNCTION: General
ACTIVITY: Other General

	2000-01 Actuals	2000-01 Approved Budget	2001-02 Board Approved Base Budget	2001-02 Board Approved Changes to Base Budget	2001-02 Final Budget
Appropriations					
Salaries and Benefits	169,166	185,722	189,341	-	189,341
Services and Supplies	30,483	3,395,159	3,395,659	291,991	3,687,650
Central Computer	279	-	-	-	-
Other Charges	-	20,000	20,000	-	20,000
Transfers	118,707	137,789	137,789	74,373	212,162
Total Expenditure Authority	318,635	3,738,670	3,742,789	366,364	4,109,153
Less:					
Reimbursements	(501,125)	(1,065,431)	(1,065,431)	(112,323)	(1,177,754)
Total Appropriation	(182,490)	2,673,239	2,677,358	254,041	2,931,399
Revenue					
Use of Money & Property	154,337	95,000	95,000	45,000	140,000
Other Revenue	21,607	-	-	-	-
Total Revenue	175,944	95,000	95,000	45,000	140,000
Fund Balance		2,578,239	2,582,358	209,041	2,791,399
Budgeted Staffing		2.0	2.0		2.0

REDEVELOPMENT AGENCY

Total Changes Included in Board Approved Base Budget

Base Year Adjustments

MOU/Inflation

Salaries and Benefits	3,619	MOU, 7% Tier, Workers Comp, Retirement
Services and Supplies	500	Inflation, Risk Mgmt Liabilities
Subtotal Base Year Appropriation	<u>4,119</u>	
Subtotal Base Year Fund Balance	<u>4,119</u>	

Total Appropriation Change	4,119
Total Revenue Change	-
Total Fund Balance Change	4,119

Total 2000-01 Appropriation	2,673,239
Total 2000-01 Revenue	95,000
Total 2000-01 Fund Balance	2,578,239

Total Base Budget Appropriation	2,677,358
Total Base Budget Revenue	95,000
Total Base Budget Fund Balance	2,582,358

Board Approved Changes to Base Budget

Services and Supplies	286,411	Increase in other professional services based on additional fund balance
	8,148	Rent expense for new office space
	(2,568)	Net change to all other expenditures in this category
Transfers	74,373	Increased support to ED/PSG Administration
Reimbursements	(112,323)	Increased reimbursement from the debt service fund due to additional tax increment revenue (\$56,797), and reimbursement from ED/PSG Admin for salary costs not related to San Sevaine (\$55,526)
Total Appropriations	<u>254,041</u>	
Revenues	<u>45,000</u>	Additional interest revenue due to an increased cash balance
Fund Balance	<u>209,041</u>	